FINANCIAL DATA AND INFORMATION FOR THE PERIOD 1/1/2008 - 30/6/2008

**THE COMPANY**

**ASSETS**

- Current assets:
  - Cash and cash equivalents: 131.819.046,18
  - Receivables: 136.214,34
  - Inventories: 11.005.846,63
  - Prepaid taxes, advances, and income and depreciation: 6.025.062,60
- Non-current assets:
  - Tangible assets: 102.741.710,77
  - Intangible assets: 3.087.492,70
  - Other non-current assets: 1.235.851,60
  - Inventories: 12.006.482,08
  - Investments: 32.755.174,85
  - Other current assets: 47.772.267,32

**EQUITY AND LIABILITIES**

- Total assets: 204.230.278,24
- Total liabilities (c) + (d) 201.423.765,09

**INCOME STATEMENT (amounts in euros)**

- Turnover: 49.009.186,51
- Gross profit: 8.079.244,79
- Administrative expenses: 7.248.419,07
- Profit before taxes, financing and investing income: 813.045,65

**BALANCE SHEET (amounts in euros)**

- Total current assets: 131.819.046,18
- Current liabilities: 125.505.795,65
- Profit / (loss) before taxes: -2.154.808,60

**ADDITIONAL RECORDS AND INFORMATION**

- The figures and information presented below, that derived from the financial statements, are at providing a general overview of the financial position and result of the company KATHIMERINI S.A. Thus, we recommend to readers, before making any investment choice or other transactions with this issuer, to refer to the financial statements and the consolidated financial statements of the parent company.

**CASH FLOW STATEMENT (amounts in euros)**

**THE COMPANY**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>49.009.186,51</td>
<td>35.366.781,61</td>
<td>30.6.2007</td>
</tr>
<tr>
<td>Gross profit</td>
<td>8.079.244,79</td>
<td>9.078.585,00</td>
<td>30.6.2007</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>7.248.419,07</td>
<td>8.985.819,91</td>
<td>30.6.2007</td>
</tr>
<tr>
<td>Profit before taxes, financing and investing income</td>
<td>813.849,57</td>
<td>10.458,21</td>
<td>30.6.2007</td>
</tr>
</tbody>
</table>

1. Companies included in the consolidated financial statements together with the relevant participation and interest of their parent. The results of the first half of 2008 are presented in terms of group of companies.
2. This 11.1% of the K.A.T.E. of the company is an "International New Readers". The profit of the company KATHIMERINI S.A. for the financial year ending as at 30.6.2008 has not been allocated.
3. Note 5.2 in the interim financial statements. The aforementioned change doesn't result in Sales Turnovers, Profit / (loss) after tax and minority interests, as well as in the Shareholders' Equity. Among these changes, there aren't any other components, that haven't been consolidated, and there aren't other changes in the consolidation method comparing to previous period.
4. Several accounts in the financial statements for period 01.01.2007 as well as in the Balance Sheet for the financial year ending as at 30.6.2008 have not been reclassified (note 7.1 in interim financial statements) in order to provide better information without resulting in Sales Turnovers in Group's Profit/loss after tax and minority interests, as well as in the Shareholders' Equity.
5. According to HCMC's circular N. 34/2001-25, the account EBITDA was reassigned for the first half 2007.
6. The result from the vessel's valuation of subsidiary company ARGONAFTIS E.E.P.N. at fair value which has been recognized directly to the Equity at start-of-period (01.01.2008 and 01.01.2007 respectively)
7. During the Company's Ordinary General Shareholder meeting held on 10.06.2008 it was resolved upon to pay dividends to the shareholders.
8. There are no other changes in the consolidation method comparing to previous period.
9. The originally actual amounts for period 01.01-30.06.2007 amounted to € 7.027,30 thousands for the Group and € 4.446.17 for the Company.
10. To the fiscal years of the Company and its subsidiaries, which have not been impacted by the tax authorities, there is a possibility of additional tax liability. The Group and the Company have assessed sufficient provisions for this purpose. The fiscal years that have been impacted by tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.5 of the interim financial statements.
11. The basic accounting principles applied in the consolidated balance sheet of 31/12/2007 have not been altered.
12. The number of people employed on 30.6.2006 was: Company 483 (30.6.2007 Group) 403 (3.6.2007 Group 51).
13. Related party transactions and balance for the reported period, according to I.A.S. 24 are as follows:

**THE GROUP**

<table>
<thead>
<tr>
<th>Turnover</th>
<th>Profit before taxes, financing and investing income</th>
<th>Equity at start-of-period (01.01.2008 and 01.01.2007 respectively)</th>
</tr>
</thead>
<tbody>
<tr>
<td>57.282.436,28</td>
<td>4.523.571,16</td>
<td>7.119,94</td>
</tr>
</tbody>
</table>

**ADDITIONAL RECORDS AND INFORMATION**

- There are no litigations or arbitrations pending against the Company and the Group that may have a significant impact on their financial position.
- On 30.6.2008, there aren't any Parent Company Shares owned by the parent itself, subsidiaries or associates.
- The result from the vessel's valuation of subsidiary company ARGONAFTIS E.E.P.N. at fair value which has been recognized directly to the Equity at start-of-period (01.01.2008 and 01.01.2007 respectively)
- The originally actual amounts for period 01.01-30.06.2007 amounted to € 7.027,30 thousands for the Group and € 4.446.17 for the Company.
- The result from the vessel's valuation of subsidiary company ARGONAFTIS E.E.P.N. at fair value which has been recognized directly to the Equity at start-of-period (01.01.2008 and 01.01.2007 respectively)
- The originally actual amounts for period 01.01-30.06.2007 amounted to € 7.027,30 thousands for the Group and € 4.446.17 for the Company.

**THE COMPANY**

- Profit before taxes, financing and investing income: 813.849,57
- Profit / (loss) after taxes: 601.069,73
- Total inflows (outflows) from financing activities (a) 2.154.808,60
- Total inflows (outflows) from investing activities (a) 2.163.916,75
- Cash and cash equivalents at the begin of period: 344.063,55
- Cash and cash equivalents at the end of period: 344.063,55
- Turnover: 49.009.186,51
- Gross profit: 8.079.244,79
- Administrative expenses: 7.248.419,07
- Profit before taxes, financing and investing income: 813.849,57
- Profit / (loss) after taxes: 601.069,73

**ADDITIONAL RECORDS AND INFORMATION**

- The basic accounting principles applied in the consolidated balance sheet of 31/12/2007 have not been altered.